

## 2.1 – Financing Plan

The Task Force recommends **the creation of a special Marijuana Cash Fund. Until such time that the Marijuana Cash Fund is capable of funding the new Marijuana Enforcement Division, using the General Fund should be used** to support the spending authority for a new Marijuana Enforcement for five years, through FY 2017-18, after which this arrangement should be reviewed by the General Assembly. The new division should be responsible for the enforcement and regulation of both adult-use and medical marijuana. Revenue from all sales taxes, application and license fees, and other fees generated from adult-use marijuana and medical marijuana should be deposited in the Marijuana Cash Fund General Fund.

**Upon a determination by the General Assembly that the Department of Revenue has established a sufficient revenue stream to fund the Marijuana Enforcement Division's regulatory efforts and all other programs to be funded by Marijuana Cash Fund, the Department of Revenue shall utilize any excess balance in the Marijuana Cash Fund to repay the General Fund for any appropriation made from the General Fund to initially support the spending authority of the Marijuana Enforcement Division.**

The fund balance from the Medical Marijuana Licensing Cash Fund should be **deposited into the Marijuana Cash Fund and** used as a funding source for the Marijuana Enforcement Division in FY 2013-14.

The Colorado Department of Revenue should provide to the Joint Budget Committee, Senate Finance Committee, House Finance Committee, and the Governor, no later than September 30 of each year beginning with September 30, 2014, a report detailing the **expenses incurred by the Marijuana Enforcement Division, the balance of the Marijuana Cash fund, and the** amount of revenue generated from adult-use marijuana and medical marijuana including excise taxes, sales taxes, application and license fees, and other fees.

The fund balance from the Medical Marijuana Licensing Cash Fund should also be used to fund a portion of the spending authority for the new Marijuana Enforcement Division, when created upon the Governor's signature of the enabling legislation, to finance costs incurred in FY 2012-13 for activities associated with Amendment 64.